MLS # I 202307803 (Active) List Price: \$150,000 2502 Edsall Avenue Fort Wayne IN 46803



ASSOCIATION DUES \$
ASSOCIATION DUES FREQ. Not Applicable
EXTERIOR Brick
FLOORING Wood
ROOF Asphalt

TYPE/STYLE Apartment Building

OCCUPANCY GROSS MONTHLY RE... \$3,870.00

ANNUAL GROSS REN... \$46,440.00

UNITS 9

TOTAL SQFT 11,490
ABOVE GRADE SQFT 6,570
APX YEAR BUILT 1920

SELLING PRICE CLOSING DATE LEGAL DESCRIPTION

BBC 2%

APX LOT DIMENSIONS 120x85

ACRES 0.2300
FLOOD PLAIN NO
WATER FRONTAGE
WATERFRONTN
LAKE TYPE

BASEMENT/FOUNDATION Full Basement

/ Two Story

AREA Allen County
SUBDIVISION Abbott(s)
TOWNSHIP Wayne
ELEMENTARY Bloomingdale
MIDDLE Blackhawk
HIGH Snider

PARCEL # 02-13-07-488-001.000-074

ASSESSED VALUE

ANNUAL PROPERTY TAXES \$0.00

PARKING SPC 3

PARKING

Rooms	Bedrooms	Baths	Level	Deposit	Lease Exp Date	Monthly Rent	Garage # Cars	Garage Type
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Unit 3 Unit 4 Unit 5

Unit 6

Unit 1 Unit 2

HEATING/FUEL Gas
COOLING None
LOT DESCRIPTION Level
LEASE TERM None
SALE INCLUDES Land
WATER UTILITY City
SEWER City
AMENITIES Basement
OWNER PAYS None
TENANT PAYS None
PROPOSED FINANCING Cash

ANN FUEL EXPENSE \$0.00
ANN ELECTRIC EXPENSE \$0.00
ANN WATER/SEWER EXPENSE \$0.00
ANN INSURANCE EXPENSE \$0.00
ANN MAINTENANCE EXPE... \$0.00
ANN TRASH EXPENSE \$0.00
ANN NET INCOME \$46,440.00
GROSS MONTHLY INCOME \$3,870
ANN GROSS RENT \$ \$46,440.00

Remarks This is an ONLINE Auction. All offers must be submitted ONLINE. The current highest bid amount will be available to the public. MINIMUM starting bid is \$30,000. The highest offer will be reviewed Wednesday, April 5 after 3:00 pm. There will be an Open House held on Sunday, April 2 from 1:00 – 2:00 pm. This is a Cash Sale. The sale of this property may be financed; however, the sale of this property IS NOT CONTINGENT to financing approval. Please visit our website for more information. This 9-unit apartment building has a new roof, brick siding, additional detached building across from the carwash, and 2 vacant lots directly across the street. It's loaded with potential and could be a cash cow for the right buyer. *No warranty on appliances kept with the home as-is.* ***Auctioneer reserves the right to make changes to an auction, to split or combine lots, cancel, suspend, or extend the auction event. This property is LISTED at ASSESSED VALUE and may sell at, above, or below listed price depending on the outcome of the auction bidding.***

Directions to Property from Pontiac roundabout, go north, property located across from car wash.