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PERSONAL PROPERTY AUCTION TERMS

BIDDING PROCEDURE BUYERS ARE TO FOLLOW WITH NO WAIVER

LIVE Personal Property Auction

Saturday September 17th @ 9:30AM

5522 East 900 North, Roanoke, IN, 46783

Kahn Estate – Sellers

Andy Eckert – Auction Manager 260.224.9058

Thank you for participating in Ness Bros Online Auctions. It is important that you familiarize yourself with the terms and conditions as all sales are final and irrevocable. The terms of sale are non-negotiable. Good luck and good bidding!

- **BIDDERS PACKET:** All bidders who have registered for the auction can view copies of the terms at www.nessbros.com on the specific property Auction Detail Page.
- **CONDUCT OF THE AUCTION:** The Seller and selling agents reserve the right to preclude any person from bidding if there is any question as to the person's identity, credentials, validity of the credit card, fitness to bid, financial ability to buy, etc. All decisions of the Auctioneer are final. **THE SALE WILL BE CONTROLLED BY AUCTIONEER SOFTWARE.** Ness Bros is not responsible for malfunctions or system errors which cause a bid or bidder to fail to be recognized or registered. If there is a dispute, the Auctioneer may re-open the bidding at the Auctioneer's sole discretion and shall serve as the sole arbiter as to who is or is not allowed to bid. Seller reserves the right to cancel or withdraw any personal property item at any time and approve all final bids.
- **BIDDING:** Bidding starts at the nominal Opening Bid(s) indicated and is open to all who registered and are approved by way of verified identity and credit card information. The bidding will be open for a minimum of 7 days. The auction ends at a predetermined time with an Overtime Period if necessary, which is defined as follows: if a bid is placed within ten (10) seconds of the close of bidding, then another two (2) minute period commences from the time of the last bid until no bids are placed within the next two (2) minutes. The last bid shall be made final. The Bidder is responsible for knowing which item he is bidding on. Auctioneer cannot honor "mistakes".
- **AGENCY DISCLOSURE & GENERAL OFFICE POLICIES:** Ness Bros. represents the Sellers only and does not inspect merchandise on bidder's behalf.
- **DISCLAIMER & ABSENCE OF WARRANTIES:** All items are sold "AS IS, WHERE IS" basis. No warranty or representation, either expressed or implied, concerning the Personal Property, its condition, or the condition of any other components on the Personal Property, is made by the Seller or Ness Bros. The information contained online or in the Brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or Ness Bros. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the personal property.
- **TERMS:** **A Buyer's Premium of 17% will be added to the high bid and included in the total purchase price.** All Final Purchases will be Processed with Credit Card Provided during registration. If shipping items, an additional Credit Card

charge will be used for the Pak Mail Services. All bids accepted on the Personal Property are subject to the Sellers approval.

- **EXECUTION OF WINNING BID:** Within 24 Hrs Immediately following the close of the auction, the Buyer will be contacted by the Auction Company via email to confirm contact information and (shipping address and/or personal pick up) for items won at Auction.
- **POSSESSION/REMOVAL:** Do not move merchandise without auction personnel present to check you out. Buyers are responsible for all risk of loss, property damage, personal injury caused by removal, and all costs of removal of items/lots purchased. Buyers are responsible for capping any electrical, plumbing, or gas lines that are disconnected from removing their items. Buyer is responsible for repairing any damage or void created in the building from the removal of their items. Moving & loading services contracted with any transport company, rigging company or moving company are independent of the Auctioneer, and Auctioneer shall be held harmless from any claims arising between the buyer and said company. If the winning bidder cannot pick-up the items on the above allotted date and time, there will be a Minimum \$45 fee charged for a Ness Bros Auction Crew Member to meet the winning bidder on a different date and time, based solely on the Sellers schedule and circumstances.
- **MISSING / LOST:** The auction company and sellers are not liable for lost or stolen items purchased at the sale. However, a refund shall be given in the amount of the final bid price if the personal property item is cataloged as a single lot item. If the personal property is in a grouped lot with multiple items, the auctioneer will determine a commensurate amount based upon the missing item for refund.
- **DEFAULT:** If the winning bidder refuses or fails to complete the transaction for ANY reason (including, but not limited to, remitting the total purchase amount, or arranging pickup of the item), Buyer shall relinquish ANY right to complete the transaction and shall have no rights or interest in the property. Any property forfeited by the buyer may be resold, and any cost of removal, deficiency or loss may be charged to the buyer for liquidated damages to Seller. PLEASE BE ADVISED: Various state statutes give Seller the right to pursue legal action against bidders who refuse to complete transactions. This may include (but is not limited to) suit to compel completion of the sale, and/or criminal charges of fraud or other intentional act.
- **AUCTIONEER RESERVES:** Auctioneer Reserves the right to make changes to an auction, to split or combine lots, cancel, suspend or extend the auction event.
- **DISPUTES:** If any dispute arises concerning any part of the online auction process, payment of items , quality, quantity of merchandise being sold or if an item has been paid for by a buyer and then the item is no longer available for buyer to obtain. The auctioneer has final say so on resolving said dispute and the auctioneer may elect to refund to the buyer their total funds used to purchase said items as resolving the dispute. If the auctioneer elects to refund buyer their money, buyer herein agrees that this will terminate all said buyer's rights to any future claims against Ness Bros and the seller concerning this matter.

YOU ARE ENTERING INTO A BINDING CONTRACT. THERE ARE NO REFUNDS OR BID CANCELLATIONS. THE REGISTERED BIDDER IS PERSONALLY RESPONSIBLE, LEGALLY AND FINANCIALLY FOR ALL AUCTION ITEMS BID UPON WHETHER REPRESENTING ONE'S SELF OR ACTING AS AN AGENT. AN ONLINE BID ACCEPTED AT PUBLIC AUCTION IS A LEGAL AND BINDING CONTRACT TO PURCHASE. ANY BIDDER WHO FAILS TO CONSUMMATE A PURCHASE WILL BE BANNED FROM BIDDING AT ALL FUTURE SELLER AUCTION EVENTS AND MAY BE PURSUED FOR CIVIL AND/OR CRIMINAL VIOLATIONS.

STATEMENTS MADE BY THE AUCTIONEER WILL TAKE PRECEDENCE OVER PREVIOUS PRINTED MATERIALS OR ANY PREVIOUS ORAL STATEMENTS